

BUDGET REVIEW

TERMS OF REFERENCE

Review Topic	Budget 2016-17 outturn and variances
Membership (and Chairman)	3 members of Corporate Governance & Audit Committee and 3 members of Overview & Scrutiny Committee to be sought at their meetings in November 2016.
Terms of Reference	To consider the original budget for 2016-17 and compare this with the projected outturn. To consider the proposed variances on the 2017-18 budget. To comment on these in advance of Cabinet consideration of the Budget 2017-18 in February 2017.
Scope	5 Year Financial Model Statement of Resources 2016-17 to 2021-22 Projected Revenue Budget Variations 2016-17 and 2017-18.
Review Period	December 2016
Officer support	Mr J Ward, Mr D Cooper and Mrs B Jones
Frequency of Meetings	One meeting to be held in early December 2016
Report back to	OSC on 17 January 2017 and CGAC on 26 January 2017